# **Public Funding For Early Childhood in Larimer County**



## LARIMER THRIVE BY FIVE

#### THE SITUATION: Importance of Early Childhood

What happens in the early years lays the foundation for all future learning, behavior, and health.

- 85% of brain development occurs before the age of 5.
- · Children's earliest experiences with their caregivers directly impact how neural connections are made.

#### THE SITUATION: **Access to Care in Larimer** County

Larimer County is facing a crisis in early childhood care and education.

- · 2023 estimates show that licensed capacity for child care is only 16% of the population for children ages 0-18 months and 36% for children ages 18-36 months.
  - \*According to the ECC Shared Measures Report 2023.

#### THE IMPACT: **On Families**

The average Larimer County family spends between 12-20% of their annual income on child care for one child.

The US Department of Human Services recommends that child care costs should not exceed more than 7% of a families budget.



#### THE IMPACT: **On Child Care Providers**

Early educators make an average of \$16-\$19 an hour.

• In order to increase educator salaries, programs must increase tuition rates, which negatively impacts families.



The poverty rate for early educators in Colorado is 15.1%.

### THE IMPACT: **On Our Community**

Care shortages in Larimer county have resulted in nearly \$100M in lost earnings, productivity & revenue.



11% of working parents have turned down a position due to lack of child care.

employers have seen employees leave for child care reasons.

## THE SOLUTION: **Proposed Policy**

The Larimer County Board of County Commissioners should refer a ballot question to voters in November 2024 to:

- To increase the county-wide sales & use tax by 0.25% (25 cents on a \$100 purchase), which will generate an estimated \$20M per year in revenue.
- The measure should include a 15 year sunset provision



\$10M distributed to Larimer County Families to offset the cost of tuition



\$7M invested into the early childhood workforce in Larimer



\$2M invested into capital projects to increase the number of programs

## How to get Involved

Learn how you can help solve the child care crisis at LarimerCARE.org